

Get Free Money For Your Child's Future!

UP TO
\$50
FREE

What is Future Bound Miami?

A Children's Savings Account (CSA) program that provides families with a free, long-term savings account for their child's college or postsecondary education. When you activate your child's account, you will receive up to \$50 automatically. Future Bound Miami is available to participating elementary schools and K-8 centers across the Miami-Dade County Public School District (M-DCPS).



¿Qué es Future Bound Miami? Kisa Future Bound Miami an ye?

Un programa de Cuentas de Ahorros para Niños (CSA, por sus siglas en inglés), que proporciona a las familias una cuenta de ahorros gratuita y de inversión a largo plazo, para la educación universitaria o postsecundaria de su hijo o hija. Al activar la cuenta, recibirá hasta \$50. Future Bound Miami está disponible este año para todos los estudiantes de kinder en escuelas primarias y centros K-8 públicas en todo el Distrito de Escuelas Públicas del Condado de Miami-Dade (M-DCPS).

Yon pwogram Kont Epay pou Timoun (CSA-Children's Savings Account) ki bay fanmi yo yon kont epay gratis a lon tèm, pou inivèsite timoun yo oubyen edikasyon aprè lekòl segondè yo. Lè ou aktive kont timoun ou an, wap resewva sou kont la jiska \$50. Future Bound Miami disponib pou lekòl primè yo ak nan sant K-8 k ap patisipe nan pwogram nou an atravè Distri Lekòl Leta Miami-Dade County (M-DCPS).



Regístrese para obtener una cuenta de Future Bound Miami completando el formulario adjunto

Sign up for a Future Bound Miami Account by completing the attached form

Ranpli fòm ki atache a pou kapab enskri pou yon kont Future Bound Miami



Frequently Asked Questions

HOW DO I ACTIVATE MY CHILD'S ACCOUNT?

A Future Bound Miami Children's Savings Account activation form and brochure will be sent home with your child before the activation period begins in October. Please make sure to check your child's backpack and return the signed form to your child's kindergarten teacher. **DO NOT take the form to an EdFed Credit Union branch to open your child's Future Bound Miami account.**

WHAT IF I ALREADY HAVE A FLORIDA 529, FLORIDA PREPAID, OR A SAVINGS ACCOUNT FOR MY CHILD?

Awesome! Great job on starting early to prepare for your child's future! But, did you know Florida Prepaid College Plans or Florida 529 Savings Plans may not cover all of your child's tuition and fees? You can use a Future Bound Miami children's savings account in addition to these accounts to cover leftover fees such as school application fees, books, supplies, travel, and other mandatory fees. Also, the Future Bound Miami program will offer opportunities for you and your child to earn free program contributions (deposits) if you activate your child's account.

WHERE ARE THE FUNDS HELD?

Funds are held at the Educational Federal Credit Union or better known as EdFed. For a list of the branches, please visit rebrand.ly/EdFedBranches

WILL MY IMMIGRATION STATUS OR PUBLIC BENEFITS BE AFFECTED?

Immigration status does not affect your child's ability to activate a Future Bound Miami children's savings account. Funds in a Future Bound Miami children's savings account does not affect public benefits. No information will be shared outside of Future Bound Miami, Miami-Dade County Public Schools (M-DCPS), or EdFed.

ARE THERE ACCOUNT FEES? IS THERE A MINIMUM NEEDED TO DEPOSIT?

There are no account fees. There is no minimum deposit required. Any amount saved helps your child's future.

CAN I TAKE THE MONEY OUT AFTER I MAKE A DEPOSIT?

This is a deposit-only account which means the funds will remain secure until your child graduates from high school. We encourage you to develop healthy savings habits with your child.

WHAT IS THE INTEREST RATE?

Did you know the interest rate of a Future Bound Miami children's savings account is similar to other banks. To learn more about the interest rates at EdFed visit rebrand.ly/EdFedRates

IS THIS PROGRAM AVAILABLE TO OTHER GRADES?

Future Bound Miami is available this year to kindergarten students in participating public elementary schools and K-8 centers across M-DCPS. Please visit futureboundmiami.org to see if your child attends a participating school.

HOW DO SAVINGS MAKE A DIFFERENCE IN A CHILD'S ABILITY TO PURSUE POSTSECONDARY EDUCATION?

Children who have a savings account and a plan for postsecondary education are more likely to attend and graduate with a postsecondary credential (Associate Degree, Trade Certification, etc.).

IS THERE A CATCH?

We put an initial deposit of up to \$50 into your child's Future Bound Miami Children's Savings account to jumpstart their savings and to invest in their future. You and your child will have opportunities to earn additional program contributions during their educational journey. You can also make deposits into the account at any EdFed Credit Union Branch. To withdraw any program contributions earned, your child must graduate from high school.

For more information
contact your school or
Future Bound Miami at:

305.571.8124
info@futureboundmiami.org
www.futureboundmiami.org



Account Activation and Release of Records Form

Part 1 – Account Activation

Future Bound Miami is a Children's Savings Account (CSA) program providing kindergarten students at participating Miami-Dade County Public Schools (M-DCPS) elementary schools with a free, long-term, deposit-only savings account for their child's college or postsecondary education housed at the Educational Federal Credit Union (EdFed). When you activate your child's account in Kindergarten, the account will receive an initial deposit of up to \$50 automatically. There is no cost for parents or students to activate the account. You can contribute savings into your student's account at your own pace. From time to time, there will be opportunities to earn additional program contributions dollars dependent on available funding.

Only the student may access the account funds upon graduating from an M-DCPS high school, marking the successful completion of the program. At that time, students will also receive their earned program contributions. If a student leaves, M-DCPS prior to completing the program, all non-program contribution dollars deposited during their school career will be returned to the student. However, all program contributions earned through participation in the program will be returned to Future Bound Miami.

After submitting this form to your student's teacher or schools' Future Bound Miami Champion, you will receive a notification via text message and/or email that your students' account has been activated (please allow 2 weeks for account activation). Once you receive this message, you will be able to view your child's account balance in the Future Bound Miami Savings Tracker on the M-DCPS Student Portal. In order to view your student's account balance, you must agree to the Future Bound Miami Savings Tracker Portal Terms & Conditions below:

By completing the following form, you are choosing to activate a Future Bound Miami Children's Savings account for your child. Please check the box and complete the following fields below:

Yes, I would like to activate a free Future Bound Miami Children's Savings Account for my child.

By signing below, you agree to activate a Future Bound Miami Children's Savings Account

Parent Name Printed:	
Parent Email Address:	
Parent Phone Number:	
Parent Signature:	
Student Name:	
Student ID Number:	
School Name:	

(Turn over and complete back side of form)



Part 2 – Permission for Release of Records

Student's Name: _____

Date of Birth: _____

I, _____ (**Parent Name**), hereby grant permission for the release of the below stated records and information to be in effect until the above-named student graduates from high school or consent is withdrawn. The purpose for this release is to participate in the Future Bound Miami Children's Savings Account ("CSA") Program. The following records may be released to Catalyst Miami, Inc. a Florida not for profit corporation whose principal address is 3000 Biscayne Boulevard, Suite 210, Miami, Florida 33137. In addition, Educational Federal Credit Union will have access to the Student's Name, M-DCPS ID# and DOB. Access to this data will ensure that deposits are made to the correct student's account.

- Student information: Name, Date of Birth, Home Address; Grade Level; Free and Reduced Lunch Status; School Name; Language, Child Unique ID Number (FLE ID Number) and Student ID Number (MDCPS).
- Parent information: Names, Email Addresses, Cellular Numbers, Language, and Parent unique ID number.

I, _____ (**Parent Name**), also agree to release, acquit, and forever discharge the School Board of Miami-Dade County, Florida, of and from any and all manner of action and actions, cause and causes of action, suits, liability, debts, dues, sums of money, accounts, reckonings, bonds, bills, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, executions, claims and demands whatsoever, in law or in equity, which I or my child ever had, now has, or hereafter can, shall or may have, against the School Board of Miami-Dade County, Florida, for, upon or by reason of any matter, cause or thing whatsoever, whether direct or vicarious, arising from or incidental to the transmittal of said information to Catalyst Miami and/or from my child's participation in the CSA program.

Signature of Parent or Eligible Student (Date)

School/Agency Releasing/Requesting Records

Signature of Authorized Personnel

Title (Date)

Miami-Dade County Public Schools is subject to the Family Educational Rights and Privacy Act of 1974 Codified at 20 U.S.C. §1232 g. Therefore, all documents contained in a student's educational records, except those specifically waived are accessible to the parents or eligible student.

Personally identifiable information may be transferred to a third party only on the condition that it will not be released to any other parties without obtaining the consent of the parent or eligible student.

A COPY OF THIS AUTHORIZATION SHALL BE AS VALID AS THE ORIGINAL